



Intro and Advanced

# **Econometrics**

for Applied Economics

# in Agriculture

16-20 July 2018 Foggia - Italy





Course organised by the University of Foggia (Italy)
School coordinator: Fabio Santeramo, PhD

#### Introduction & objectives of the course

Participants will learn theories concerning applied econometrics analysis in the agri-food sector and will develop proficiency with software to facilitate the initiation of their own research in topics related to the agri-food sector. The course deals with both conceptual and methodological issues.

#### Target group and learning outcomes

The course is oriented toward PhD students, postdoctoral researchers and professionals with interest in agricultural economics and applied economics. The course is also open to undergraduate with a strong background.

After successful completion of this course students are expected to be able to:

- Understand basic econometric
- Model economic problems related to the agri-food sector
- Critically assess econometric analyses related to the agri-food sector
- Understand advanced topics in applied econometrics for the agri-food sector

# Assumed prior knowledge

- Principles of microeconomic theory at the undergraduate level
- Principles of probability and statistics at the undergraduate level

#### **Course fees**

The course fee is € 500 for PhD students and € 750 for post-doc.

The course fee is reduced to € 350 for undergraduate students

The fee includes additional training material, coffee, lunches, social dinner and informal drinks.

# **Session Times**

The course consists of theory and method sessions, divided in morning sessions for the presentation of theoretical aspects, afternoon practical sessions to provide exposure to analytical exercises, simulations, and econometric estimations.

In particular, the practical will include applications of the theory, computer analyses with actual data sets, and interpretations in practice. At the end of each practical, answers and reflections will be handed in (four times). Participants receive feedback on the next course day.

#### Outline of the course in hours

The course will involve daily sessions, with a 4-hour theory session in the morning, a 2.5-hour practical session in the afternoon.

# **Course materials**

Reading materials prepared by the authors will be sent to participants in advance of the course. Articles and other accompanying materials will be distributed during the course.

# **Requirements and ECTS**

Participants will hand in four practical reports at the end of each practical session, which in turn makes them eligible to obtain 4 credits.

#### **Course Schedule**

Day	Lecture (morning)	Practical (afternoon)	Evening
1 (16 July)	9.00-9.30: Introduction	<b>15.00-17.30:</b> Lab on topic 1	20.00-
	<b>9.30-13.00:</b> Topic 1	Submit practical report	Social dinner
2 (17 July)	<b>9.00-9.30:</b> Lab solutions <b>9.30-13.00:</b> Topic 2	<b>15.00-17.30:</b> Lab on topic 2 Submit practical report	
2 (18 July)	<b>9.00-9.30:</b> Lab solutions <b>9.30-13.00:</b> Topic 3	15.00-17.30: Lab on topic 3 Submit practical report	
4 (19 July)	<b>9.00-9.30:</b> Lab solutions <b>9.30-13.00:</b> Topic 4	<b>15.00-17.30:</b> Lab on topic 4 Submit practical report	20.00- Informal drinks
5 (20 July)	<b>9.00-9.30:</b> Lab solutions <b>9.30-13.00:</b> Topic 5	<b>15.00-17.30:</b> Lab on topic 5	

**Morning sessions**: 9.00-13.00 - Lecture room {to be determined}

Afternoon sessions: 15.00-17.30 - Computer room {to be determined}

# **List of Topics**

- 1. Linear Regression Models
- 2. Generalized Regression Models, Endogeneity Issues, Quantile regressions
- 3. Limited dependent variable models and Panel Data Models
- 4. Score matching, Regression discontinuity models, Shrinkage estimators
- 5. Time Series Econometrics, Quantile auto-regression

**Suggested reading**: Angrist and Pischke. Mostly harmless econometrics: An empiricist's companion.

Princeton university press, 2008.

Main book: Wooldridge. Introductory econometrics: A modern approach. Nelson Education, 2015.

Optional book: Stock and Watson. Econometrics. Addison Wesley, 2007.

The practical sessions (afternoon) will focus on economic models applied to the agri-food system. Datasets and codes will be run in **STATA**.

# **Local Organizing Committee**

Fabio Santeramo (Chair) – Dept. of Agricultural, Environmental and Food Sciences (SAFE) Antonio Seccia – Dept. of Humanities Roberta Sisto – Dept. of Economics

Link to the Summer School: <a href="http://www.fabiosanteramo.net/?page\_id=383">http://www.fabiosanteramo.net/?page\_id=383</a>

**Location:** The sessions will be held in the **Department of Agricultural, Food and Environmental Sciences (SAFE), Via Napoli 25, Foggia, Italy.** The exact rooms will be announced later.



Important: Application forms should be send via email to Fabio Santeramo (<u>fabio.santeramo@unifg.it</u>) and to Roberta Spinelli (<u>roberta.spinelli@unifg.it</u>) no later than 15<sup>th</sup> June 2018

The maximum number of participants is set at 30. Admissions will be made until space availability

Please make sure that you provide the most recent contact details so that in case of any changes you will be notified promptly. The admitted students will be notified no later than the 20<sup>th</sup> June 2018. The payment of the fees must be done no later than the 30<sup>th</sup> June 2018.

# Cancellations

Cancellations may be made free of charge until 1 week before the start of the course. Cancellation fee of 100 % applies if participants cancel the course less than 1 week prior to the course. The organisers have a right to cancel the course not later than 1 week before the course starts. The participants will be notified of any changes at their e-mail addresses.

#### Further information:

On course content please contact the course organiser, Fabio Santeramo at <a href="mailto:fabio.santeramo@unifg.it">fabio.santeramo@unifg.it</a> o +39 0881 589447

For details on travel information, logistics, and accommodation, please see below. For information on registration and fees, please contact Roberta Spinelli at <a href="mailto:roberta.spinelli@unifg.it">roberta.spinelli@unifg.it</a>

#### Useful information on travel

Foggia is located in the southern part of Italy. You may reach Foggia by airplane, by train or by car.

**Airplane:** The nearest airports are the airport of Bari "Palese" (120 Km) and the airport of Naples "Capodichino" (170 km), connected with Foggia by trains and buses. Please check bus connections from Bari (airport) to Foggia (train station) and from Naples (train station) to Foggia (train station) at the following links:

http://www.metaurobus.it/assets/pdf\_orari\_2016\_per\_sito.pdf https://www.clpbus.it/web/orari/napoli-foggia.php

**Train:** Foggia is reachable by train. Please check train connections at https://www.trenitalia.com The Department SAFE is located at walking distance (20 minutes) from the train station.

**Car:** Take the highway A14 and take the exit to Foggia. Follow the direction for University "Agraria". It takes about 20 minutes from the A14 exit to reach the Department SAFE (Via Napoli 25).

#### Useful information on convenient accommodations

#### **University B&B**

(book via booking.com) Via Napoli 67 – Foggia Phone: (+39) 329 617 6895 single room: € 40 double room: € 50

Close to the Department SAFE

# **B&B Le Quattro Stagioni**

(book via booking.com) Viale Luigi Pinto, 47 – Foggia Phone: (+39) 380 5820228

single room: € 40 double room: € 60 triple room: € 80

Close to the Department SAFE

#### Unoduetreresidence

http://www.unoduetreresidence.com Via Solomone 4 - Foggia

Phone: (+39) 335 6671376

Email: info@unoduetreresidence.com

flat: € 65

#### La Civetta B&B di Charme

http://www.lacivetta.net Piazza Umberto Giordano 77 - Foggia

Phone: (+39) 0881 777717 Mail: info@lacivetta.net

single room: € 70-80 double room: € 75-85

# **Hotel Palazzo Sant' Elena**

http://www.hotelpalazzosantelena.it Via Vincenzo della Rocca 4 - Foggia

Phone: (+39) 0881 726073

single room: € 60-70 double room: € 60-80

# **Nearby touristic places:**

Barletta – 60 Km southern from Foggia







Trani – 70 Km southern from Foggia



